



BY THE NUMBERS: WHY COLLEGE COMPLETION MATTERS

The Economic Outlook

- Only **33 percent** of Indiana's adult population holds at least a two-year degree, compared to the national average of about 38 percent.
- Between now and 2018, Indiana will need to fill about **930,000 job vacancies** resulting from new job creation, worker retirement and other factors.
- While only **a third** of Indiana's working-age adults have a college credential, nearly **two-thirds** of all jobs will require post-secondary credentials in the next decade.

The Debt Dilemma

- Indiana's college debt load **ranks 13th** in the country at more than \$25,000 on average.
- Nearly **two-thirds** of Hoosiers graduate with college debt and those who do not graduate are **ten times** more likely to default on their college loans.
- College graduates earn an extra **\$23,000** a year on average (more than **\$1 million** over their careers) and are **half as likely** to be unemployed as non-college grads.

The Completion Challenge

- Indiana **ranks 41st** in the nation in the proportion of adults with a college credential (and ranks 45th with a bachelor's degree or higher).
- Only a **third** of Indiana college freshman earn a four-year college degree-on-time. Just over half graduating within six years.
- Only **11 percent** of Indiana community college students graduate within three years.

The Bottom line: Every additional degree or workforce credential earned produces greater wealth and opportunity for Hoosiers while contributing to Indiana's economic strength.